LBP LEASING AND FINANCE CORPORATION INCOME STATEMENT 2018 Corporate Operating Budget

	Budget 2018	January	February	March	April	May	June	July	August	September	October	November	December
REVENUES		10/07/2007/2006											
Interest Income Interest Income on Other Loans/Receivable - FL	95,700,000.00	5,225,000.00	5,725,000.00	6,225,000.00	6,725,000.00	7,225,000.00	7,725,000.00	8,225,000.00	8,725,000.00	9,225,000.00	9,725,000.00	10,225,000.00	10,725,000.00 9,975,539.82
Interest Income on Other Loans/Receivable - FL LBP	126,562,598.20	11,118,226.49	11,014,345.89	10,910,465.29	10,806,584.69	10,702,704.09	10,598,823.49	10,494,942.89 8,312,052.70	10,391,062.29 8,228,932.18	10,287,181.69 8,146,642.85	10,183,301.08 8,065,176.42	10,079,420.48 7,984,524.66	7,904,679.41
Interest Income on Other Loans/Receivable - FL BIR A	100,307,471.66 322,570,069.86	8,828,707.34 25,171,933.83	8,740,420.26 25,479,766.16	8,653,016.06 25,788,481.35	8,566,485.90 26,098,070.59	8,480,821.04 26,408,525.13	8,396,012.83 26,719,836.32	27,031,995.59	27,344,994.46	27,658,824.54	27,973,477.51	28,288,945.14	28,605,219.24
					and the state of t			17,650,000.00	18,150,000.00	18,650,000.00	19,150,000.00	19,650,000.00	20,150,000.00
Interest Income on Other Loans/Receivable	208,800,000.00	14,650,000.00	15,150,000.00	15,650,000.00	16,150,000.00	16,650,000.00	17,150,000.00	17,650,000.00	18,130,000.00				
Income from Deposits in Banks	160,000.00	0.00	0.00	40,000.00	0.00	0.00	40,000.00	0.00	0.00	40,000.00	0.00	0.00	40,000.00 0.00
Interest Income - Others	0.00	0.00	0.00	40,000.00	0.00	0.00	40,000.00	0.00	0.00	40,000.00	0.00	0.00	40,000.00
Total Interest Income	160,000.00 531,530,069.86	39,821,933.83	40,629,766.16	41,478,481.35	42,248,070.59	43,058,525.13	43,909,836.32	44,681,995.59	45,494,994.46	46,348,824.54	47,123,477.51	47,938,945.14	48,795,219.24
Total Arter est Arterna													
Other Income Operating Lease Income	50,159,520,00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00	4,179,960.00
			100 000 00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Profit/(Loss) from Assets Sold/Exchanged Fleet Management Service Fee	1,200,000.00 8,670,480.00	100,000.00 722,540.00	100,000.00 722,540.00	722,540.00	722,540.00	722,540.00	722,540.00	722,540.00	722,540.00	722,540.00	722,540.00	722,540.00 0.00	722,540.00 0.00
Gain/(Loss) from Derecognition of Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Recovery on Charged-off Assets	0.00	0.00 570,000.00	0.00 570,000.00	0.00 570,000.00	0,00 570,000.00	0.00 570,000.00	570,000.00	570,000.00	570,000.00	570,000.00	570,000.00	570,000.00	570,000.00
Miscellaneous Income/(Loss)	6,840,000.00 66,870,000.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00	5,572,500.00
Total Other Income	598,400,069.86					40 634 035 43	40 492 226 22	50 254 495 59	51.067.494.46	51.921.324.54	52,695,977.51	53,511,445.14	54,367,719.24
Total Revenue	598,400,069.86	45,394,433.83	46,202,266.16	47,050,981.35	47,820,570.59	48,631,025.13	49,462,330.32	30,234,433.33	32,007,151111				
Less: Direct Expenses		200			100 000 00	165 863 66	165,863.66	165,863.66	165,863.66	165,863.66	165,863.66	165,863.66	165,863.66
Interest Expense - FL	1,990,363.91 2,346,734.51	165,863.66 195,561.21	165,863.66 191,726.68	165,863.66 191,726.68	165,863.66 191,726.68	165,863.66 191,726.68	191,726.68	191,726.68	191,726.68	191,726.68	191,726.68	191,726.68	191,726.68
Interest Expense - Operating Lease Interest Expenses	63,950,746.58	5,329,228.88	5,333,063.41	5,333,063.41	5,333,063.41	5,333,063.41	5,333,063.41	5,333,063.41	5,333,063.41	5,333,063.41 750,000.00	5,333,063.41 750,000.00	5,333,063.41 750,000.00	5,333,063.41 750,000.00
Documentary and Science Stamp Used	9,000,000.00	750,000.00	750,000.00 1,500,000.00	750,000.00 1,500,000.00	750,000.00 1,500,000.00	750,000.00 1,500,000.00	750,000.00 1,500,000.00	750,000.00 1,500,000.00	750,000.00 1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Provision for Probable Losses	18,000,000.00 8,281,539.00	1,500,000.00 690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25 2,916,984.56
Depreciation-Eqpt. & Other Prop. for Lease Compensation and Fringe Benefits - Marketing Operation	30,647,985.67	2,099,102.64	2,099,102.64	2,387,102.64	2,186,923.47	2,186,923.47	2,186,923.47	2,916,984.56 125,000.00	2,916,984.56 125,000.00	2,916,984.56 125,000.00	2,916,984.56 125,000.00	2,916,984.56 125,000.00	125,000.00
Transfer Mortgage and Registrations Fees - LBP (FL)	1,500,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00 10,000.00	125,000.00 10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Transfer Mortgage and Registrations Fees - OL Transfer Mortgage and Registrations Fees	120,000.00 60,000.00	10,000.00 5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00 410,000.00	5,000.00 410,000.00	5,000.00 410,000.00
Insurance - LBP (FL)	4,920,000.00	410,000.00	410,000.00	410,000.00	410,000.00	410,000.00 200,000.00	410,000.00	410,000.00 200,000.00	410,000.00	410,000.00 200,000.00	200,000.00	200,000.00	200,000.00
Insurance - Operating Lease	2,400,000.00 1,500,000.00	200,000.00 125,000.00	200,000.00 125,000.00	200,000.00 125,000.00	200,000.00 125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
Insurance - BIR Repairs and Maintenance - LBP (FL)	3,600,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00 212,500.00	300,000.00 212,500.00	300,000.00 212,500.00	300,000.00 212,500.00	300,000.00 212,500.00
Repairs and Maintenance - Operating Lease	2,550,000.00	212,500.00	212,500.00	212,500.00 10,350,000.00	212,500.00 10,350,000.00	212,500.00	212,500.00 10,350,000.00	212,500.00 10,350,000.00	10,350,000.00	10,350,000.00	10,350,000.00	10,350,000.00	10,350,000.00
Security, Msgrl, Janitorial & Contractual Services - LBP Security, Msgrl, Janitorial & Contractual Services - OL	124,200,000.00 24,000,000.00	10,350,000.00 2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00 25,285,266.56	2,000,000.00 25,285,266.56
Total Direct Expenses	299,067,369.67	24,467,384.64	24,467,384.64	24,755,384.64	24,555,205.47	24,555,205.47	24,555,205.47	25,285,266.56	25,285,266.56	25,285,266.56	25,285,266.56	25,265,266.36	23,263,200.30
	299,332,700.20	20.927.049.19	21.734.881.52	22,295,596.71	23,265,365.12	24,075,819.66	24,927,130.85	24,969,229.03	25,782,227.90	26,636,057.98	27,410,710.95	28,226,178.59	29,082,452.68
Gross Income	233/332/100120	20/22/											
GENERAL AND ADMINISTRATIVE EXPENSES Taxes and Licenses - FL	11,113,129.91	817,161.32	836,967.29	856,773.26	876,579.23	896,385.20	916,191.17	935,997.14	955,803.11	975,609.08	995,415.05	1,015,221.02	1,035,026.99 208,998.00
Taxes and Licenses - PL Taxes and Licenses - Operating Lease	2,507,976.00	208,998.00	208,998.00	208,998.00	208,998.00	208,998.00	208,998.00 857,500.00	208,998.00 882,500.00	208,998.00 907,500.00	208,998.00 932,500.00	208,998.00 957,500.00	208,998.00 982,500.00	1,007,500.00
Taxes and Licenses - Loan	10,440,000.00	732,500.00 441,435.37	757,500.00 437,021.01	782,500.00 432,650.80	807,500.00 428,324.29	832,500.00 424,041.05	419,800.64	415,602.64	411,446.61	407,332.14	403,258.82	399,226.23	395,233.97
Taxes and Licenses - BIR Taxes and Licenses	5,015,373.58 2,321,562.26	192,630.19	192,630.19	195,130.19	192,630.19	192,630.19	195,130.19	192,630.19	192,630.19	195,130.19 5,985,658.13	192,630.19 6,021,658.13	192,630.19 5,955,658.13	195,130.19 6,021,658.13
Compensation and Fringe Benefits	67,933,434.72	4,813,957.21	4,747,957.21	5,297,957.21	5,029,871.43	4,963,871.43	7,117,871.43	6,021,658.13	5,955,658.13	3,963,030.13	0,021,030.13		
Management and Other Professional Fees	1,200,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00 100,000.00
Membership Fees and Dues	1,200,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00 60,000.00	100,000.00 60,000.00	100,000.00 60,000.00	100,000.00 60,000.00	100,000.00 60,000.00	60,000.00	60,000.00	60,000.00
Insurance	720,000.00	60,000.00 46,257.08	60,000.00 46,257.08	60,000.00 113,757.08	60,000.00 142,626.18	156,449.43	192,449.43	283,756.58	283,756.58	329,379.83	329,379.83	344,863.94	344,863.94
Depreciation-Furn., Fixtures and Eqpt. Depreciation - Building	2,613,796.97 1,313,026.32	104,731.36	104,731.36	104,731.36	104,731.36	104,731.36	104,731.36	104,731.36	104,731.36 10,645.83	104,731.36 10,645.83	104,731.36 10,645.83	160,981.36 10,645.83	104,731.36 10,645.83
Depreciation - Investment Property ROPA	127,749.96	10,645.83	10,645.83	10,645.83 18,199.78	10,645.83 18,199.78	10,645.83 18,199.78	10,645.83 48,199.78	10,645.83 48,199.78	85,486.35	111,736.35	135,307.78	135,307.78	135,307.78
Amortization of Intangibles Litigation/Assets Acquired Expenses	790,544.50 3,300,000.00	18,199.78 275,000.00	18,199.78 275,000.00	275,000.00	275,000.00	275,000.00	275,000.00	275,000.00	275,000.00	275,000.00	275,000.00	275,000.00 30,240.00	275,000.00 30,240.00
Rent	362,880.00	30,240.00	30,240.00	30,240.00	30,240.00 125,000.00	30,240.00 125,000.00	30,240.00 125,000.00	30,240.00 125,000.00	30,240.00 125,000.00	30,240.00 125,000.00	30,240.00 125,000.00	125,000.00	125,000.00
Power, Light and Water	1,500,000.00 420,000.00	125,000.00 35,000.00	125,000.00 35,000.00	125,000.00 35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Fuel and Lubricants Transportation and Travelling	1,500,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00 224,000.00	125,000.00 224,000.00	125,000.00 224,000.00	125,000.00 224,000.00	125,000.00 224,000.00	125,000.00 224,000.00
Representation and Entertainment	2,688,000.00	224,000.00	224,000.00 75,000.00	224,000.00 75,000.00	75,000.00	224,000.00 75,000.00	224,000.00 75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
Repairs and Maintenance Security, Messengerial, Janitorial & Contractual Service:	900,000.00 3,600,000.00	75,000.00 300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00 13,000.00	300,000.00 13,000.00	300,000.00 13,000.00	300,000.00 13,000.00
Data Processing Charges	156,000.00	13,000.00	13,000.00	13,000.00	13,000.00 1,500.00	13,000.00	13,000.00 1,500.00	13,000.00 1,500.00	13,000.00	1,500.00	1,500.00	1,500.00	1,500.00
Bank Charges	18,000.00 960,000.00	1,500.00 80,000.00	1,500.00 80,000.00	1,500.00 80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00 60,000.00
Postage, Cables, Telephone and Telegram Stationeries and Supplies Issued	720,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00 75,000.00	60,000.00 75,000.00	60,000.00 75,000.00	60,000.00 75,000.00	60,000.00 75,000.00	60,000.00 75,000.00	75,000.00
Information Technology Expense	900,000.00	75,000.00	75,000.00 70,000.00	75,000.00 70,000.00	75,000.00 70,000.00	75,000.00 70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
Advertising and Publicity Periodicals and Magazines	840,000.00 30,000.00	70,000.00 2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00 166,666.67	2,500.00 166,666.67	2,500.00 166,666.67	2,500.00 166,666.67	2,500.00 166,666.67
Donation and Other Charitable Contribution	2,000,000.00	166,666.67	166,666.67	166,666.67	166,666.67 34,000.00	166,666.67 34,000.00	166,666.67 34,000.00	166,666.67 34,000.00	34.000.00	34,000,00	34,000.00	34,000.00	34,000.00
Miscellaneous Expenses Total Expenses	408,000.00 127,599,474.23	34,000.00 9,338,422.81	34,000.00 9,312,814.42	34,000.00 9,973,250.18	9,772,012.97	9,760,358.94	12,023,424.50	11,056,626.31			11,311,431.66	11,357,939.16	11,411,002.86
					13 493 352 16	14.315.460.72	12,903,706.35	13,912,602.72	14,713,665.08	15,422,430.40	16,099,279.29	16,868,239.43	17,671,449.82
Net Income Before Income Tax	171,733,225.97 57,102,966.04	11,588,626.39 4,036,868.85	12,422,067.10 4,182,278.67	4,278,977.41	4,457,765.72	4,603,647.54	4,752,653.55	4,764,461.23	4,910,801.02	5,060,260.44	5,203,927.97	5,350,712.15	5,500,611.48
Less: Provision for Income Tax Income Tax Benefit	(5,400,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00) 4,753,927.97	(450,000.00) 4,900,712.15	(450,000.00) 5,050,611.48
Total Income Tax Expenses	51,702,966.04	3,586,868.85	3,732,278.67	3,828,977.41	4,007,765.72	4,153,647.54	4,302,653.55 8,601,052.79	4,314,461.23	4,460,801.02 10,252,864.05	4,610,260.44	11,345,351.32		
Net Income After Income Tax	120,030,259.94	8,001,757.53	8,689,788.42	8,493,369.12	3,403,380,43	10,161,813.18	2,002,002,73	-1					

LBP LEASING AND FINANCE CORPORATION COMPARATIVE INCOME STATEMENT 2018 Corporate Operating Budget vs Actual 2017

	Budget 2018	Actual 2017	Variance	% Inc(Dec
EVENUES			from 2017 actual	
Interest Income Interest Income on Other Loans/Receivable - FL	05 700 000 00	42 750 070 00		
Interest Income on Other Loans/Receivable - FL LBP	95,700,000.00 126,562,598.20	43,769,970.39 113,375,335.61	51,930,029.61	119%
Interest Income on Other Loans/Receivable - FL BIR	100,307,471.66	109,019,679.11	13,187,262.59 (8,712,207.45)	12% -8%
	322,570,069.86	266,164,985.11	56,405,084.75	21%
Interest Income on Other Loans/Receivable	208,800,000.00	121,736,355.70	97.063.644.30	720/
		121,/30,333./0	87,063,644.30	72%
Income from Deposits in Banks	160,000.00 160,000.00	108,236.77 108,236.77	51,763.23 51,763.23	48% 48%
Total Interest Income	531,530,069.86	388,009,577.58	143,520,492.28	37%
Other Income Operating Lease Income	50,159,520.00	50,932,708.18	(773,188.18)	-2%
Profit/(Loss) from Assets Sold/Exchanged				
Fleet Management Service Fee	1,200,000.00 8,670,480.00	12,218,254.92 9,406,200.00	(11,018,254.92) (735,720.00)	-90% -8%
Gain/(Loss) from Derecognition of Financial Assets	0.00	(5,825,000.00)	5,825,000.00	-100%
Miscellaneous Income/(Loss)	6,840,000.00	11,092,002.22	(4,252,002.22)	-38%
Total Other Income	66,870,000.00	77,824,165.32	(10,954,165.32)	-14%
Total Revenue	598,400,069.86	465,833,742.90	132,566,326.96	28%
Less: Direct Expenses				
Interest Expense - FL Interest Expense - Operating Lease	1,990,363.91	876,455.09	1,113,908.82	127%
Interest Expense - Operating Lease Interest Expenses	2,346,734.51	1,020,977.00	1,325,757.51	130%
Documentary and Science Stamp Used	63,950,746.58 9,000,000.00	56,057,869.29 6,796,869.83	7,892,877.29 2,203,130.17	14% 32%
Provision for Probable Losses	18,000,000.00	17,500,000.00	500,000.00	32%
Depreciation-Eqpt. & Other Prop. for Lease	8,281,539.00	7,563,236.04	718,302.96	9%
Compensation and Fringe Benefits - Marketing Operations	30,647,985.67	12,315,815.96	18,332,169.71	149%
Transfer Mortgage and Registrations Fees - LBP (FL)	1,500,000.00	1,229,769.00	270,231.00	22%
Transfer Mortgage and Registrations Fees - OL	120,000.00	43,711.20	76,288.80	175%
Transfer Mortgage and Registrations Fees Insurance - LBP (FL)	60,000.00	21,595.30	38,404.70	178%
Insurance - LBP (FL) Insurance - Operating Lease	4,920,000.00	4,426,090.81	493,909.19	11%
Insurance - Operating Lease Insurance - BIR	2,400,000.00	1,881,242.92	518,757.08	28%
Repairs and Maintenance - LBP (FL)	1,500,000.00	895,628.87	604,371.13	2.00
Repairs and Maintenance - Operating Lease	3,600,000.00 2,550,000.00	2,912,927.69	687,072.31	24%
Security, Msgrl, Janitorial & Contractual Services - LBP (FL)	124,200,000.00	2,309,346.46 114,933,762.46	240,653.54 9,266,237.54	10% 8%
Security, Msgrl, Janitorial & Contractual Services - OL	24,000,000.00	21,990,060.71	2,009,939.29	9%
Total Direct Expenses	299,067,369.67	252,775,358.63	46,292,011.04	18%
Gross Income	299,332,700.20	213,058,384.27	86,274,315.93	40%
ENERAL AND ADMINISTRATIVE EXPENSES				
Taxes and Licenses - FL	11,113,129.91	7,821,310.70	3,291,819.21	42%
Taxes and Licenses - Operating Lease Taxes and Licenses - Loan	2,507,976.00	2,546,635.41	(38,659.41	
Taxes and Licenses - Loan Taxes and Licenses - BIR	10,440,000.00	6,002,990.97	4,437,009.03	74%
Taxes and Licenses	5,015,373.58	1,092,507.16	3,922,866.42	359%
Compensation and Fringe Benefits	2,321,562.26 67,933,434.72	3,046,962.70	(725,400.44	
Management and Other Professional Fees	1,200,000.00	23,723,947.62 853,642.00	44,209,487.10 346,358.00	186% 41%
Membership Fees and Dues	1,200,000.00	803,721.48	396,278.52	49%
Insurance	720,000.00	514,849.47	205,150.53	40%
Depreciation-Furn., Fixtures and Eqpt.	2,613,796.97	631,643.66	1,982,153.31	314%
Depreciation - Building	1,313,026.32	1,256,776.32	56,250.00	4%
Depreciation - Investment Property ROPA	127,749.96	583,928.62		
Amortization of Intangibles	790,544.50	296,953.02		
Litigation/Assets Acquired Expenses	3,300,000.00	2,202,471.36	1,097,528.64	
Rent	362,880.00	654,256.00		
Power, Light and Water	1,500,000.00	1,200,000.00		
Fuel and Lubricants	420,000.00	369,890.47		
Transportation and Travelling Representation and Entertainment	1,500,000.00	2,644,621.94		
Repairs and Maintenance	2,688,000.00	1,984,844.01		
Security, Messengerial, Janitorial & Contractual Services	900,000.00 3,600,000.00	613,046.84		
Data Processing Charges	156,000.00	3,204,043.07 122,417.91		
Bank Charges	18,000.00	12,170.00		
Postage, Cables, Telephone and Telegram	960,000.00	771,451.99		
Stationeries and Supplies Issued	720,000.00	646,291.72		
Information Technology Expense	900,000.00	630,223.20		
Advertising and Publicity	840,000.00	645,708.00		
Periodicals and Magazines	30,000.00	18,780.00		
Donation and Other Charitable Contribution	2,000,000.00	2,058,000.00	(58,000.00	
Fringe Benefit Tax	0.00	0.00		
Miscellaneous Expenses Total Expenses	408,000.00 127,599,474.23	319,306.31 67,281,145.9 5		
	171,733,225.97	anima wasanini andawa ana		
let Income Before Income Tay		145,777,238.32	25,955,987.65	18%
		10 555 555		
ess: Provision for Income Tax	57,102,966.04	42,537,563.46		
less: Provision for Income Tax Income Tax Expense - Prior Years	57,102,966.04 0.00	78,532.26	(78,532.2	5) -100%
ess: Provision for Income Tax Income Tax Expense - Prior Years Income Tax Benefit	57,102,966.04 0.00 (5,400,000.00)	78,532.26 (5,250,000.00	(78,532.2d) (150,000.0d)	5) -100% 0) 3%
	57,102,966.04 0.00	78,532.26	(78,532.2d) (150,000.0d) (150,000.0d) (14,336,870.3d)	5) -100% 0) 3% 2 38%

LBP LEASING AND FINANCE CORPORATION COMPARATIVE BALANCE SHEET (2018 Corporate Operating Budget vs Projected Actual 2017)

SETS	Projected 2018	Actual 2017	Inc(Dec) from 2017	% Inc(Dec)
32.13				
Deposits in Bank	43,989,751.60	41,895,001.52	2,094,750.08	5%
	43,989,751.60	41,895,001.52	2,094,750.08	5%
ceivables/Loans				
Lease Contracts Receivable	2,789,471,009.18	2,262,371,620.27	527,099,388.91	23%
Deferred Leasing Income	(669,027,344.55)	(637,168,899.57)	(31,858,444.98)	5%
Net Lease Contracts Receivable	2,120,443,664.64	1,625,202,720.70	495,240,943.94	30%
Lease Contracts Receivable - LBP	172,968,884.21	116,420,340.86	56,548,543.35	49%
Deferred Leasing Income - LBP	(88,593,818.74)	(58,994,715.30)	(29,599,103.44)	50%
Net Lease Contracts Receivable - LBP	84,375,065.47	57,425,625.56	26,949,439.91	47%
Other Loans/Receivable	2,005,474,417.64	1,395,001,362.20	610 472 055 44	44%
other Edition Necestable	2,003,474,417.04	1,395,001,302.20	610,473,055.44	44%
Receivable Financed	1.00	1.00		0%
Net Receivable Financed	1.00	1.00	-	0%
Past Due Receivables	38,545,528.99	154,182,115.95	(115,636,586.96)	-75%
Past Due Unearned Credits	(869,017.97)	(1,022,374.08)	153,356.11	-15%
Net Past Due Receivables	37,676,511.02	153,159,741.87	(115,483,230.85)	-75%
Restructured Accounts	124 224 627 20		/- ·	
Restructured Unearned Credits	131,271,637.28 (17,770,094.37)	145,857,374.76 (16,923,899.40)	(14,585,737.48) (846,194.97)	-10% 5%
Net Restructured Accounts	113,501,542.91	128,933,475.36	(15,431,932.45)	-12%
Dat Dar Darkert and A				- The second second
Past Due Restructured Accounts Past Due Restructured Unearned Credits	11,222,989.21	44,891,956.85	(33,668,967.64)	-75%
Net Past Due Restructured Accounts	11,222,989.21	44,891,956.85	(33,668,967.64)	-75%
	11,666,303.61	17,052,350.05	(55,000,507.04)	-/ 3-70
Items in Litigation	65,731,636.86	131,463,273.72	(65,731,636.86)	-50%
Items in Litigation Unearned Credits Net Items in Litigation	(6,680,741.63)	(7,955,478.03)	1,274,736.40	-16%
Net Items in Litigation	59,050,895.23	123,507,795.69	(64,456,900.46)	-52%
Receivable/Loan before Provision	4,431,745,087.12	3,528,122,679.23	903,622,407.89	26%
General Loan Loss Provision Allowance for Probable Loss - Loans/Leases	(42,102,931.48)	(16,692,676.86)	(25,410,254.62)	152%
Allowance for Probable Loss - Restructured Accounts	(159,145,603.49) (25,461,867.73)	(167,176,879.27) (24,840,846.57)	8,031,275.78 (621,021.16)	-5% 2%
Net Receivables/Loan	4,205,034,684.42	3,319,412,276.53	885,622,407.89	27%
Other Receivables Accounts Receivable - Clients	6.042.066.12	E 255 (22 72	700 242 44	150/
Less: Allowance for Probable Losses	6,043,966.13 (1,608,987.80)	5,255,622.72 (1,608,987.80)	788,343.41	15% 0%
Accounts Receivable - Operating Leases (LBP)	89,169,618.65	78,020,197.30	11,149,421.35	14%
Accounts Receivable - LBP	163,015,635.52	308,690,311.03	(145,674,675.52)	-47%
Accrued Interest Receivable Sales Contract Receivable	3,157,303.74	2,745,481.51	411,822.23	15%
Total Other Receivables	259,777,536.23	8,223,455.57 401,326,080.33	(141,548,544.10)	#DIV/0! -35%
	4,464,812,220.65	3,720,738,356.86	744,073,863.79	20%

uipment & Other Properties for Lease Equipment & Other Properties for Lease	471 072 724 71	473 040 570 74	(175.045.00)	001
Accumulated Depreciation	471,873,734.71 (43,589,022.06)	472,049,579.71 (42,856,683.06)	(175,845.00) (732,339.00)	0% 2%
Net Equipment & Other Properties for Lease	428,284,712.65	429,192,896.65	(908,184.00)	2%
eal Property, Furniture, Fixtures & Equipment Real Property - Building	E0 066 207 14	42 EEE 207 14	7 500 000 00	1007
Accumulated Depreciation - Building	50,066,207.14 (19,514,370.15)	42,566,207.14 (18,201,343.83)	7,500,000.00 (1,313,026.32)	18% 7%
Furniture, Fixtures & Equipment	35,998,172.49	13,856,390.49	22,141,782.00	160%
Accumulated Depreciation - FFE	(13,841,023.88)	(11,227,226.91)	(2,613,796.97)	23%
Net Real Property, Furniture, Fixtures & Equipment	52,708,985.60	26,994,026.89	25,714,958.71	-4%
eal & Other Properties Owned or Acquired				
Real & Other Properties Owned or Acquired				
Investment Property	13,122,878.02	13,122,878.02	N=	0%
Accumulated Depreciation - Investment Property Non-Current Assets Held for Sale	(681,333.12)	(553,583.16)	(127,749.96)	
Hon carrent Assess field for sale	12,441,544.90	12,569,294.86	(127,749.96)	#DIV/0! -1%
Less: Allowance for Probable Losses	(2,095,992.28)	(2,095,992.28)	(227,7 13.30)	0%
	10,345,552.62	10,473,302.58	(127,749.96)	-1%
her Assets				
Accounts Receivable - Employees/Others	894,228.15	851,645.86	42,582.29	5%
Petty Cash Fund	55,000.00	45,000.00	10,000.00	
Stationeries & Supplies Unissued	133,235.39	121,123.08	12,112.31	10%
Prepaid Expenses	11,838,202.74	10,762,002.49	1,076,200.25	
Advances to Suppliers Deferred Tax Assets	250,000.00 80,725,901.54	252,914.00 75,325,901.54	E 400 000 00	0% 7%
Intangibles	9,973,797.45	75,325,901.54 582,261.95	5,400,000.00 9,391,535.50	
Miscellaneous Asset	1,337,757.94	1,274,055.18	63,702.76	
Miscellaneous Asset - Creditable Tax Certificates	2,923,567.46	2,784,349.96	139,217.50	5%
Otto - Town store - t		4 6 000 00		0%
Other Investment Other Assets - Nominal Value	16,000.00	16,000.00	in 🎎	
Other Investment Other Assets - Nominal Value Total Other Assets	306.00	306.00	16,132,436,60	0%
Other Assets - Nominal Value			16,132,436.60	0%

LBP LEASING AND FINANCE CORPORATION COMPARATIVE BALANCE SHEET (2018 Corporate Operating Budget vs Actual 2017)

IABILITIES AND STOCKHOLDERS' EQUITY	Projected 2018	Actual 2017	Inc(Dec) from 2017	% Inc(Dec
IABILITIES				
Bills Payable	3,027,853,016.96	2,422,282,413.57	605,570,603.39	25%
Accounts Payable - Supplier	2,103,153.16	1,752,627.63	350,525.53	20%
Accounts Payable - Others	1,001,632.91	834,694.09	166,938.82	20%
Witholding Tax Payable	2,810,025.27	1,873,350.18	936,675.09	50%
Accrued Interest Payable	6,498,280.35	5,198,624.28	1,299,656.07	25%
Accrued Other Expenses Payable	47,588,451.50	39,657,042.92	7,931,408.58	20%
Accrued Other Taxes & Licenses Payable	2,716,385.96	1,968,400.48	747,985.48	38%
Accrued Income Tax Payable	16,055,251.60	12,564,544.08	3,490,707.52	28%
SSS Payable	and in Southernies in the result.	4,656.29	(4,656.29)	-100%
Pag-Ibig Fund Payable	105,058.10	18,459.25	86,598.85	469%
Phil. Health Payable	3,016,984.56	13,387.50	3,003,597.06	22436%
Miscellaneous Liabilities	43,583,793.13	34,867,034.50	8,716,758.63	25%
Deposits on Lease Contracts	348,203,952.01	267,849,193.85	80,354,758.16	30%
Deposits on Lease Contracts - LBP	36,849,797.40	28,345,998.00	8,503,799.40	30%
OTAL LIABILITIES	3,538,385,782.90	2,817,230,426.62	721,155,356.28	26%
Capital Stock - Common	485,552,550.00	485,552,550.00	- "	0%
Additional Paid Capital	113,970,900.12	113,970,900.12		0%
Treasury Stock		(30.00)	30.00	-100%
Total Capital Stock	599,523,450.12	599,523,420.12	30.00	0%
Retained Earnings - Free	250,349,726.82	196,144,155.22	54,205,571.60	28%
Retained Earnings - Appropriated	600,000,000.00	600,000,000.00	5.50-0.4111-0.011-0.011-0.01	0%
Net Income	120,030,259.94	108,411,142.60	11,619,117.34	11%
	970,379,986.76	904,555,297.82	65,824,688.94	7%
OTAL STOCKHOLDERS' EQUITY	1,569,903,436.88	1,504,078,717.94	65,824,718.94	4%
OTAL LIABILITIES AND				
STOCKHOLDERS' EQUITY	5,108,289,219.77	4,321,309,144.56	786,980,075.21	18%

CY 2018	PARTICULARS	Quantity	Unit Price	TOTAL
A. Carried Over from 2017		Quantity	0111011100	TOTAL
	n (Office Space Planning & Acquisition of Furniture & Fixtures)	1	7,500,000	7,500,000
Conversion of Light Bu			300,000	300,000
	units vehicles as replacements for day to day operations	5	1,200,000	6,000,000
Desktops/Laptops		52	49,350	2,566,200
Back-Up System Hard	ware	1	500,000	500,000
Servers		3	800,000	2,400,000
Projector (with motor	ized ceiling bracket)	1	179,200	179,200
Projector		1	70,800	70,800
Split-type Aircondition		2	165,000	330,000
Airconditioner for the		1	150,000	150,000
	R capacity including auxiliaries & work installations)		4,500,000	4,500,000
Vault-type cabinets		2	60,000	120,000
	xtures for the Extension Offices			55,582
and the same and the sales of t	r the Extension Offices			60,000
Digital Board Meeting			800,000	800,000
System Enhancement	collaboration System (Software) c/Additional Licenses for FMS, Lease/Loan System, Jet Reports & CRM)		2,000,000 2,936,160	2,000,000 2,936,160
Additional Licenses &	Enhancement of Document Monitoring System		120,000	120,000
Back-Up System (Soft	ware)		1,750,000	1,750,000
Enhancement of HRIS	& Payroll System		375,920	375,920
Microsoft Office Licer	Story and the store of the story and the sto		1,500,000	1,500,000
PABX Software			700,000	700,000
Sub-Total of Carried Ov	rer from 2017 CAPEX			37,733,882
B. 2018 CAPEX				
Additional				
Back-Up System Hard	dware (Upgrade)		100,000	100,000
Enterprise Access Po	int	2	25,000	50,000
Firewall			400,000	400,000
	units vehicles as replacements for day to day operations	9	300,000	1,500,000
Video Teleconferenci	ing System		950,000	950,000
Sub-Total of 2018 CAP	EX			3,000,000
TOTAL				40,733,882